

PROPOSAL FORM – STANDARD FIRE & SPECIAL PERILS INSURANCE POLICY

(Acceptance of this proposal is subject to the rules & regulations of All India Fire Tariff. The property is not covered until the proposal is accepted and premium paid.)

Agent/Broker Name			
Agent/Broker Code			
Agent Mobile Number		Email Address	
Name of the Proposer			
Address of the Proposer			
		City	State Pin Code
Mobile Number		Email Address	
Policy to be issued in favour of	(List of all the parties who have insurable interest)		
Financial Institution Interest (if any)(Attach annexure in case of multiple institutions)		
Business of the Proposer			
Period of Insurance	From..... To		
Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)			Yes/No
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)			Yes/No
Risk Location/s to be Insured – Give complete address with pincode	City State Pin Code		
Occupancy of the Risk Location	(Describe the activities carried out in the premises)		
<p><i>Note – in case of multiple locations please attach annexure indicating risk location addresses and occupancies of each location. In case of Warehouse (Godown) not located in a manufacturing unit, please give the list of major goods stored. In case of industrial/mfg unit, please give details of product manufactured at the location. If used as an Industrial Manufacturing unit, please state whether the factory is working or silent?</i></p> <p><i>If used as Shop please declare whether the goods handled are as per the following list. If yes, whether the stock value will exceed 5% of shops value. 1.Celluloid goods, 2.Coir Loose, 3.Crackers & Fire Works, 4.Explosives of any kind, 5.Hay/Straw, 6.Hemp, 7.Jute Loose, 8.Matches, 9.Methylated Spirit, 10.Nitro-Cellulose Plastics, 11.Oils/Ether/Industrial Solvents and other inflammable liquids flashing at and below 32 Deg.C (Closed Cup test), 12.Paints with inflammable base having flash point below 32 Deg.C (Closed Cup test) - Other than in sealed tins or drums, 13.Varnishes having a Flash point below 32 Deg.C (Closed Cup test) - Other than in sealed tins or drums, 14.Disinfectant liquids and liquid insecticides - Other than in sealed tins or drums, 15.Vegetable fibres of any kind including Rayon Fibre.</i></p>			
Construction Details	Please state material used for Wall..... Floor.....Roof.....		
<p><i>Note: Buildings having walls and/ or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as "Kutchra" construction</i></p>			
Height of the Buildingmeters		
Age of the Building (Select)	Less than 5 yrs <input type="checkbox"/> 5 to 10 yrs <input type="checkbox"/> 10 to 20 yrs <input type="checkbox"/> above 20 yrs <input type="checkbox"/>		
Fire Protection devices installed at Risk Location.	Portable Extinguishers		Yes/No
	Small bore hose reels		Yes/No
	Trailer Pumps/Fire engines		Yes/No
Select as applicable	Hydrant System		Yes/No
	Sprinkler System		Yes/No
(Note – in case of multiple locations please attach annexure indicating fire protection details of each location)	Fixed Water Spray System		Yes/No
	Foam systems		Yes/No
	Fire alarm systems		Yes/No
	Gas flooding systems		Yes/No

Availability of 24*7 security	Yes <input type="checkbox"/>	No <input type="checkbox"/>				
Any Basement Exposure	Yes <input type="checkbox"/>	No <input type="checkbox"/>				
Any stock kept in open	Yes <input type="checkbox"/>	No <input type="checkbox"/>				
Basis for Building/Machinery/ FFF	Market Value <input type="checkbox"/>	Reinstatement Value <input type="checkbox"/>				
Would you like to delete any of following covers from the basic cover?	Flood Cyclone Group of Perils (STFI)	Yes/No				
	Riot, Strike & Malicious Damage (RSMD)	Yes/No				
Would you like to cover Plinth & Foundation along with your buildings		Yes/No				
How far is the public fire brigade from the insured location						
Sum Insured Details	Please mention block wise sum insured for various risk locations below					
Risk Location /Block	Building	Plant & Machinery	Furniture/ Fixtures/ Fittings	Stocks and Stock in Process	Others (specify)	Total Sum Insured
<i>Note – in case of multiple locations please attach annexures/additional sheets</i>						
Special Coverage for Stocks Only						Sum Insured
(A) Floater - Stocks at various locations can be covered on floater basis for a single Sum Insured.						
(B) Declaration - Stocks which fluctuate in value can be covered on (monthly) declaration basis.						
(C) Floater Declaration - Stocks which fluctuate in value as well as stored in various locations can be covered on (monthly) floater declaration basis.						
(D) Stock stored in Open (Located outside the factory compound)						
Premium / Claim details for the past 5 years						
Period of Insurance and Details of Loss			Claim Amount		Premium Paid	
Add-on Covers / Clauses Opted						
Name of Add-on Cover / Clause				Required	Sum Insured	
Architects consulting & Engineers Fees (in excess of 3% claim amount)				Yes/No		
Debris Removal (in excess of 1% claim amount)				Yes/No		
Earthquake (Fire & Shock)				Yes/No		
Escalation (%)				Yes/No		
Omission to Insure additions, alterations or extensions (%)				Yes/No		
Impact damage due to insured's own Rail/Road vehicles, fork lift and like & articles dropped there from				Yes/No		
Spontaneous Combustion				Yes/No		
Spoilage material cover				Yes/No		
Leakage and contamination cover				Yes/No		
Temporary removal of stocks				Yes/No		
Forest Fire				Yes/No		
Additional expenses of rent for an alternate accommodation				Yes/No		
Start-up expenses				Yes/No		
Deterioration of Stocks in cold storage premises on account of accidental power failures due to damage at power station due to an insured peril				Yes/No		

Deterioration of stocks in cold storage premises due to change in temperature arising out of loss or damage to the cold storage machinery (ies) in the Insured's premises due to operation of insured peril.		Yes/No	
Terrorism Cover Extension		Yes/No	
<i>Note – Any additional add-ons (if any) to be separately attached as an annexure / additional sheet</i>			
Voluntary deductible opted, if yes, up to what limit?	Yes/No	Limit –	
Premium Payment Details:			
Kindly select : <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> NEFT <input type="checkbox"/> Cash			
Cheque /DD/ PO /UTR No.			
Date		IFSC	
Amount in Rs.			
Bank Account No.			
Bank Name			Branch
PAN Number			
Aadhaar Number			
<i>Documents to be attached as per requirement for fulfillment of KYC Norms.</i>			
GST Registered		Yes/ No	
		GSTIN Number	
		GST State	

DECLARATION BY INSURED

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / we hereby agree that this declaration shall form the basis of the contract between me / us and the "MAGMA HDI GENERAL INSURANCE CO. LTD."

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place

Date

Signature of Proposer X

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.